



**EXAMINATION PAPER
SET 1**

NAME :
UNIVERSITY :
COURSE :
DATE :
TIME :

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **TWO (2)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by the invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-

Section B: Transaction

This section consists of transactions that need to be recorded. Candidates are required to record all the transactions carefully.

Section C: Fill in the blank

Candidates are required to fill in the blanks for each question.

5. You are advised to allocate your time carefully.

This examination paper consists of **SIX (6)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

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SECTION B

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2016.

1. First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2016 – 31 December 2016

2. Next, create Chart of Account.

- Industry classification: General
- Type of business: General
- Additional chart of account:

Create additional Chart of Account as follows.

Account Group	Account Code	Name
Current Assets	2100-000-01	Razak Auto Sdn Bhd
Current Assets	2200-100-01	CIMB
Current Liabilities	3000-000-01	Azrel Auto Sdn Bhd

3. Bank setup

Bank Name	CIMB Bank Berhad
Bank Short Name	CIMB
Branch	KL
Account No	004355245834
Balance	0
Linked Account ID	2200-100-01

4. Next, please setup Terms.

- Name: 30 days
- Description: payment within 30 days
- Due days: 30

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5. Location Master Setup

Location Code: HQ

Description: Headquarters

6. Set up your Opening Balance.

Account Name	Debit	Credit
Owner's/Shareholder's capital		1,500,000
Retained Earnings	356,000	
Motor Vehicle	220,000	
Acc. Depreciation – Motor Vehicle		66,000
Office Equipment	160,000	
Acc. Depreciation – Office Equipment		39,000
CIMB	835,426	
Cash in Hands	33,574	
TOTAL	1,605,000	1,605,000

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7. Supplier Setup

Setup the following Supplier:

Supplier Code	P001
Supplier Company No	465847 T
Supplier Name	Azrel Auto Sdn Bhd
GST Registration No	006783478239
Date Verify	Current date
Linked A/P Account	3000-000-01

Transaction: Azrel Auto Sdn Bhd

Date	Transaction	Amount inclusive of GST (RM)
04/01/2016	Purchase: Ten units of Proton Iriz which cost RM35, 000 each. Description: Ten units Iriz Inv No: 0110	371,000
15/01/2016	Full payment is made by using CIMB with cheque number 101000	371,000

Date	Transaction	Amount inclusive of GST (RM)
05/02/2016	Purchases: Five units of Nissan Almera which cost RM40,000 each Description: Five units Nissan Almera. Inv. No: 0222	212,000
08/02/2016	Return one unit to supplier because of breakdown.	42,400
19/02/2016	Full payment is made by using CIMB with cheque number 101090	169,600

Date	Transaction	Amount inclusive of GST (RM)
10/03/2016	Purchases: Five units of Perodua Axia Advance cost RM25,000 each. Description: Five units Perodua Axia Advance. Inv. No: 0302	132,500
24/03/2016	Part of payment is made by using CIMB with cheque number 101100	84,800

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Setup the following Customer:

Customer Code	R001
Customer Company No	746378 S
Customer Name	Razak Auto Sdn Bhd
GST Registration No	006467674675
Linked AR Account	2100-000-01

Transaction: Razak Auto

Date	Transaction	Amount inclusive of GST (RM)
02/02/2016	Sales: Ten units of Proton Iriz at the value of RM40, 000 each Description: Ten units Proton Iriz Invoice no: 1001	424,000
18/02/2016	Receive full payment from customer through CIMB with cheque number 874773	424,000

Date	Transaction	Amount inclusive of GST (RM)
03/03/2016	Sales: Four units of Nissan Almera at a value of RM65,000 each. Description: Four units Nissan Almera. Invoice no: 1002	275,600
15/3/2016	Return one unit of Nissan Almera by customer because of break system failure.	68,900
21/03/2016	Receive full of payment through CIMB with cheque number 874859	206,700

Date	Transaction	Amount inclusive of GST (RM)
06/04/2016	Sales: Five units of Perodua Axia at a value of RM42,000 each Description: Five units of Perodua Axia Invoice No: 1003	222,600
14/04/2016	Receive part of payment through CIMB with cheque number 874999	190,800

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Prepare the journal in the system by using Journal Entry.

Journal Entry

Date	Transaction
31/12/2016	Depreciation Value for Motor Vehicles for year ended 31 December 2016 is RM5000.
31/12/2016	Depreciation value for Office Equipment for year ended 31 December 2016 is RM3800

Other Payment

Date	Transaction
29/08/2016	Pay maintenance for motor vehicle amounting RM3,180 (GST inclusive) to Ah Chong Motor by using CIMB with cheque number 009089
28/11/2016	Taxation paid RM 21,000 with CIMB Cheque No 009388

Other Receive

Date	Transaction
29/11/2016	Received interest of Fixed Deposit from CIMB amounting RM4000 (Ref:12233)

(85 marks)

SECTION C

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/12/2016	
2	Cash at Bank as at 31/12/2016	
3	Total Purchase as at February 2016	
4	Total Sales as at March 2016	
5	Net Profit for the year end 31 December 2016	

(5 marks)

END OF QUESTION PAPER